

MACKINNON MACKENZIE AND COMPANY LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31.03.2016
PART I

(Rs.in Lakhs)

Particulars	1	2	3	4	5
	Quarter ended	Quarter ended	Quarter ended	Current Accounting year ended	Previous Accounting year ended
	31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
	Refer Note 2	Refer Note 2		Audited	Audited
1 Income from operations					
(a) Net Income from Operations	9.13	3.79	3.79	20.49	15.15
(b) Other operating income	7.75	7.37	0.66	9.74	9.52
Total Income from operation(net)	16.88	11.16	4.45	30.23	24.67
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
d) Employees Benefits Expense	(2.57)	0.82	2.18	4.10	21.74
e) Depreciation and Amortisation	0.50	1.11	0.50	2.01	2.63
Other Expenditure	25.80	56.28	16.99	79.67	113.33
Total expenses	23.73	58.22	19.68	85.78	137.70
3 Profit/(Loss) from Operations before Other Income, finance cost & exceptional Items (1-2)	(6.85)	(47.06)	(15.23)	(55.55)	(113.03)
4 Other Income					
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3-4)	(6.85)	(47.06)	(15.23)	(55.55)	(113.03)
6 Finance costs	0.50	0.06	-	0.63	0.62
7 Profit/(Loss) from ordinary activities after finance costs & exceptional Items (5-6)	(7.35)	(47.12)	(15.23)	(56.18)	(113.65)
8 Exceptional Items					
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(7.35)	(47.12)	(15.23)	(56.18)	(113.65)
10 Tax expense					
11 Net Profit/(+)/Loss (-) from Ordinary Activities after tax(9-10)	(7.35)	(47.12)	(15.23)	(56.18)	(113.65)
12 Extraordinary items (net of tax expenses Rs.)					
13 Net Profit/(+) / Loss(-) for the period (11-12)	(7.35)	(47.12)	(15.23)	(56.18)	(113.65)
14 Share of profit/(loss) of associates					
15 Minority interest					
16 Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) Of associates(13-14-15)	(7.35)	(47.12)	(15.23)	(56.18)	(113.65)
17 Paid-up equity share capital (Face Value of the share shall be indicated) Refer Note 6	24.72	24.72	24.72	24.72	24.72
	Rs 10	Rs 1	Rs 10	Rs 10	Rs 1
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	112.46	112.46	112.46	112.46	112.46
19 Earnings Per Share (before extraordinary items).					
a) Basic	(0.00)	0.00	(0.00)	(22.72)	(2.47)
b) Diluted	(0.00)	0.00	(0.00)	(22.72)	(2.47)
ii Earnings Per Share (after extraordinary items)					
a) Basic	(0.00)	0.00	(0.00)	(22.72)	(2.47)
b) Diluted	(0.00)	0.00	(0.00)	(22.72)	(2.47)

PART II Select information for the quarter ended 31st March 2016					
PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	247,222	2,472,225	247,222	247,222	2,472,225
-Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2 Promoters and promoter group Shareholding**					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					

PARTICULARS		3 months ended
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

NOTES:

- The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 31st May, 2016 at 16.00 hrs.
- The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the Audited figures in respect of the full financial year & the year to date figures up to the third quarter for the respective financial years.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March 2016
- The Hon'able Bombay High Court had approved the application of banks for transfer of debts owed to them to a company along with the securities and mortgage charges in the past. Consequently suits filed by the banks before the Debt Recovery Tribunal had transposed the company in place of the banks. In one of the suits, the Hon. Bombay High Court has passed a decree in favour of the said company to dispose off/sell the Immoveable property and Flats belonging to the company to recover its dues of Rs 686.30 crores. Keeping in mind the financial position of the company and inability of repaying the amount, no further entries are passed in the books for the balance amount due Rs.422.05 crores in respect of the said suit.
- The Hon. Supreme Court has dismissed the appeal of the company filed against the order of the Hon. Bombay High Court in respect of retrenchment of certain workers and staff under the Industrial Disputes Act done in the past and has directed the company to comply with the conditions of the award passed by the Industrial Court. Subsequently, The Hon. Supreme Court has dismissed review petition filed by the company against the said order. The Company has filed a Curative petition before the Hon. Supreme Court which is pending hearing.
- During the year the company has consolidated the Face Value of its Equity Shares from Rs 1 to Rs 10
- Previous Year's figures have been regrouped/rearranged wherever necessary.

Capt. N.B. Jamnerkar

Director - DIN No.00012263

Place : Mumbai

Date : 31st May 2016



Mulgaokar
Firm Reg. No. 1089457W
Membership No. 40942

MACKINNON MACKENZIE AND COMPANY LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016

(Rs. In Lacs)			
S.No.	Particulars	As at Current Year ended 31.03.2016 (Audited)	As at Previous year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUND		
	a) Share Capital	24.72	24.72
	b) Reserve and Surplus	(83,433.75)	(83,377.57)
	Shareholder's Fund (sub-Total)	(83,409.03)	(83,352.85)
2	Non-current Liabilities		
	a) Long Term Borrowings	82561.29	82,561.29
	b) Long Term Provisions	24.80	37.56
	Non-Current Liabilities (sub-Total)	82586.09	82,598.85
3	Current Liabilities		
	a) Trade Payable	1,066.04	988.14
	b) Other Current Liabilities	465.18	467.38
	Current Liabilities (sub-Total)	1531.22	1,455.53
	TOTAL EQUITY AND LIABILITIES	708.28	701.53
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	17.64	19.65
	b) Non-Current Investments	3.07	3.07
	c) Long Term Loans and Advances	-	-
	d) Other Non- Current Assets	67.85	67.85
	Non-Current Assets (sub-Total)	88.56	90.57
2	Current Assets		
	a) Trade Receivables	541.83	535.25
	b) Cash and Cash Equivalents	4.63	11.39
	c) Short Term loans and advances	61.58	59.02
	d) Other Current Assets	11.68	5.30
	Current Assets (sub-Total)	619.72	610.96
	TOTAL ASSETS	708.28	701.53

Capt. N.B. Jamnerkar

Director - DIN NO. 00012263

Place: Mumbai

Date : 31st May 2016



From Reg. No. 108945W
Membership No. 40942